

2011 Financial Report  
Town of Red Cedar

Beginning January 1, 2011  
Cheryl Miller, Clerk

Ending December 31, 2011  
Jill Haldeman, Treasurer

Account Ledger Balances on January 1, 2011	
Checking	\$12,123.24
Money Market Account	\$164,213.81
Tax Account (includes Dec. '10 Tax Collections of \$203406.31)	\$206,835.12
<b>Total Account Balances January 1, 2011</b>	<b><u>\$383,172.17</u></b>

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**SUMMARY OF 2011 RECEIPTS TO CHECKING**

<b>TAXES &amp; LOTTERY CREDIT</b>	
2011 Tax Collections	\$1,958,889.31
Lottery Credit	\$5,123.55
Forest Crop/Managed Land	\$5,706.91
<b>subtotal</b>	<b><u>\$1,969,719.77</u></b>
<b>INTERGOVERNMENTAL REVENUES</b>	
State Shared Revenue	\$63,069.31
State Highway Aid	\$127,803.29
Payment in lieu of taxes on DNR land	\$11,600.33
Payment from US Fish and Wildlife	\$2,892.00
Fire Dues from State	\$5,062.75
State of WI Computer Aid	\$72.00
Trip - Town of Menomonie	\$14,171.14
Other - Dunn Co. Bridge Aid	\$15,164.00
<b>subtotal</b>	<b><u>\$239,834.82</u></b>
<b>LICENSES &amp; PERMITS</b>	
Beer and Soda	\$100.00
Building permits	\$500.00
Driveway permits	\$825.00
Utility permits	\$150.00
Dog licenses	\$1,909.00
Dog licenses refund from County	\$932.55
<b>subtotal</b>	<b><u>\$4,416.55</u></b>
<b>PUBLIC CHARGE FOR SERVICES</b>	
Scrap Metal	\$150.00
Labor charges	\$1,350.00
Blacktop, Sand, Salt	\$8,925.87
Culverts	\$5,336.06
Grading	\$300.00
Fire Calls	\$1,234.48
Solid Waste	\$39,008.75
Misc. Rent (Hall/Chair/Land)	\$550.00
Other - Dumpster fee reimbursement	\$151.80
<b>subtotal</b>	<b><u>\$57,006.96</u></b>
<b>MISCELLANEOUS REVENUES</b>	
Interest on Checking Acct.	\$27.62
Interest on Money Market Acct.	\$285.40
Interest on Tax Acct.	\$622.18
Interest on A/R	\$4.89
Non-resident surcharge	\$171.16
Motor Fuel Tax Refund	\$1,310.16
Other - Fin. Chrg. (34.90); Records (7.80); Fines (635.00)	\$659.12
<b>subtotal</b>	<b><u>\$3,080.53</u></b>
<b>UNCATEGORIZED INCOME</b>	
Postage Reimb. From D/Co. Treas. (S/W Bills)	\$184.80
<b>subtotal</b>	<b><u>\$184.80</u></b>
<b>TOTAL INCOME</b>	<b><u>\$2,657,415.60</u></b>

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**SUMMARY OF 2011 DISBURSEMENTS FROM CHECKING**

**TAX SETTLEMENTS and LOTTERY CREDITS**

State of Wisconsin	\$7,354.08
Dunn County	\$750,576.32
Colfax School District	\$23,500.83
Menomonie School District	\$933,832.55
Elk Mound School District	\$10,296.01
Chippewa Valley Technical College	\$164,576.94
<b>subtotal</b>	<b>\$1,890,136.73</b>

**TAX RELATED**

Sales Tax - State	\$27.57
Managed Forest Land/Crop Law	\$1,141.38
DNR PILT (State/Cty/Sch)	\$10,112.94
<b>subtotal</b>	<b>\$11,281.89</b>

**WAGES - GROSS**

Board	\$3,000.00
Clerk	\$15,000.00
Treasurer	\$8,000.04
Patrolman	\$34,588.00
Additional Wages & Labor	\$19,634.38
Per Diem (road)	\$1,950.00
Per Diem (non road)	\$6,600.00
Town's share/FICA taxes	\$6,905.84
<b>subtotal</b>	<b>\$95,678.26</b>

**GENERAL GOVERNMENT**

MTAW dues	\$20.00
WMCA dues	\$45.00
Town Notices	\$865.44
WTA dues	\$521.75
Workshops and Meetings	\$2,661.58
Clerical and postage expenses	\$2,828.03
Treasurer and tax collection expenses	\$3,443.02
Election Expenses (Ballots, Food, Water, Supplies)	\$1,020.49
Election Expenses (Pollworker wages)	\$1,073.08
Assessor Expenses	\$7,000.00
Consulting and Accounting fees	\$120.00
Hwy. Dept. Admin. Fee and Drug Testing	\$118.90
Mileage Reimbursement	\$2,095.38
Misc. Fees and Dues (WFBF Rural Insur. dues and Chamber Dollars)	\$145.00
<b>subtotal</b>	<b>\$21,957.67</b>

**INSURANCE**

Business, Property and Liability Insur.	\$5,962.00
Workman's Comp	\$3,730.00
Unemployment Insur. (Special Assessment)	\$47.32
<b>subtotal</b>	<b>\$9,739.32</b>

**PUBLIC SAFETY**

Menomonie Rural Fire Dept.	\$27,875.16
Menomonie Ambulance Service	\$36,759.50
Solid Waste Fees	\$20,406.00
Recycling Fees	\$17,109.98
Dog Licenses to County	\$1,108.50
Treasurer's share of dog licenses	\$13.50
Street Lighting	\$3,111.37
Dunn County Humane Society	\$2,225.44
Bridge Inspections	\$840.00
<b>subtotal</b>	<b>\$109,449.45</b>

**TOWN SHOP AND HALL MAINTENANCE**

Supplies and maintenance	\$2,343.44
Gas and Electric	\$3,242.06
Telephone (15.81) and Water (210.13)	\$225.94
<b>subtotal</b>	<b>\$5,811.44</b>

**PUBLIC WORKS**

Road maintenance	\$96,800.39
Rock, sand, blacktop	\$49,500.82
Culvert Expense	\$13,408.02
Highway Supplies (signs, seed, bins, fertilizer, etc.)	\$4,860.87
Fuel	\$21,313.57
Equip. parts and repair	\$27,937.91
Equipment rental	\$175.00
Cell phone	\$830.87
Uniforms	\$425.45
Mowing/Lawn Care	\$550.00
Construction Loan (Principal \$9172.78 + Interest \$5131.22)	\$14,304.00
Tractor Loan (Principal \$8113.95 + interest \$1,217.97)	\$9,331.92
<b>subtotal</b>	<b>\$239,438.82</b>

<b>TOTAL DISBURSEMENTS FROM CHECKING</b>	<b>\$2,383,493.58</b>
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**ACCOUNT LEDGER BALANCES ON 12/31/2011**

Checking Account - Operating	\$65,593.21
Money Market	\$40,285.40
Tax Account	\$666,804.63
Less Dec. 2011 Advanced Tax Collections for 2012	<u>(\$498,763.44)</u>
<b>TOTAL CASH ON HAND</b>	<b>\$273,919.80</b>

**2011 Reconciliation**

Opening Ledger Balances and Total Income Received to Checking	\$2,657,415.60
Less Disbursements Made in 2011	<u>(\$2,383,493.58)</u>
<b>Sub Total</b>	<b>\$273,922.02</b>
Underrun To Balance	(\$2.22)
<b>Balance to Total Cash on Hand as of 12/31/2011</b>	<b>\$273,919.80</b>

**SUMMARY OF TAX ACCOUNT  
(2011 Taxes, Solid Waste, Dog License Collections)**

School Districts		
1176 Colfax		\$38,713.78
1645 Elk Mound		\$16,961.00
3444 Menomonie		\$1,538,336.74
Technical College District		
0100 VTAE		\$271,113.66
State of Wisconsin		\$26,208.78
Dunn County		\$1,161,543.43
Town of Red Cedar		\$271,963.34
<b>SUBTOTAL GROSS GENERAL PROPERTY TAXES ASSESSED</b>		<b>\$3,324,840.73</b>
Special Charges (Township)		\$6,096.78
Special Taxes (\$1,135.69 collected)		
Town Share		\$299.60
County Share		\$74.90
State Share		\$761.19
<b>TOTAL TAX LEVY ASSESSED</b>		<b>\$3,332,073.20</b>
Solid Waste/Recycling Charge & Interest		\$38,293.75
Dog Licenses		\$1,910.00
Interest		\$660.55
<b>GRAND TOTAL (ASSESSED)</b>		<b>\$3,372,937.50</b>

**JANUARY: Tax Amount Collected \$889,711.40**

Payments from the Levy 1/10/11		
School Districts		
1176 Colfax	\$10,359.62	
1645 Elk Mound	\$4,538.68	
3444 Menomonie	\$411,651.44	
Tech College: 010VTAE	\$72,548.70	
State amount, in Dunn Co Check	\$7,013.34	
Dunn County	\$310,823.38	
<b>Total January Settlement Payments:</b>	<b>\$816,935.16</b>	<b>(\$816,935.16)</b>
<b>JANUARY TOWN OF RED CEDAR PORTION</b>		<b>\$72,776.24</b>

**FEBRUARY: Tax Amount Collected \$1,134,110.96**

Payments from the Levy 2/14/11		
School Districts		
1176 Colfax	\$13,141.21	
1645 Elk Mound	\$5,757.33	
3444 Menomonie	\$522,181.11	
Tech. College: 010VTAE	\$92,028.24	
State of Wisconsin:		
State February Levy Amount	\$8,896.50	
State February Special Land Tax	\$761.19	
Dunn County:		
County February Levy Amount	\$394,280.41	
County February Special Land Tax	\$74.90	
<b>TOTAL FEBRUARY SETTLEMENT PAYMENTS</b>	<b>\$1,037,120.89</b>	<b>(\$1,037,120.89)</b>
Town of Red Cedar Portion		<b>\$92,316.50</b>
Special Charges		\$4,373.97
Special Taxes		\$299.60
<b>FEBRUARY TOWN OF RED CEDAR PORTION</b>		<b>\$96,990.07</b>

<b>APRIL: Lottery Credit</b>	Amount Collected & Paid by Dunn Co. Treasurer	<b>\$62,637.07</b>
School Districts		
1176 Colfax	\$729.34	
1645 Elk Mound	\$319.53	
3444 Menomonie	\$28,980.91	
Technical College Districts 010VTAE	\$5,107.54	
State of Wisconsin	\$493.75	
Dunn County	\$21,882.45	
<b>TOTAL LOTTERY CREDITS PAID BY DUNN CO. TREA</b>	<b>\$57,513.52</b>	<b>(\$57,513.52)</b>
<b>Town of Red Cedar Portion</b>		<b>\$5,123.55</b>

<b>AUGUST: Tax Amount</b>	Amount Collected & Paid by the Dunn Co. Treasurer	<b>\$1,243,890.96</b>
School Districts		
1176 Colfax	\$14,483.61	
1645 Elk Mound	\$6,345.46	
3444 Menomonie	\$575,523.28	
Technical College Districts 010VTAE	\$101,429.18	
State of Wisconsin	\$9,805.19	
Dunn County	\$434,557.19	
<b>TOTAL AUG SETTLEMENTS PAID BY DUNN CO</b>	<b>\$1,142,143.91</b>	<b>(\$1,142,143.91)</b>
<b>Town of Red Cedar Portion</b>		<b>\$101,747.05</b>
Remainder Town Special Charges		\$1,722.81
State Overrun		\$0.19
<b>AUGUST TOWN OF RED CEDAR PORTION</b>		<b>\$103,470.05</b>

<b>Summary of Town of Red Cedar Portion</b>		
January:		\$72,776.24
February:		\$96,990.07
Levy Portion	\$92,316.50	
Special Charges	\$4,373.97	
Special Taxes	\$299.60	
April: Lottery Credit		\$5,123.55
August:		\$103,470.05
Levy Portion	\$101,747.05	
Special Charges	\$1,722.81	
State Overrun	\$0.19	
Delinq. Personal Property Tax		\$1,489.58
Less Amount paid by Red Horse		(\$163.01)
<b>TOTAL AMOUNT RECEIVED BY THE TOWN OF RED CEDAR:</b>		<b>\$279,686.48</b>

**OTHER MONEY RECEIVED TO THE TAX ACCOUNT AND PAYMENTS**

<b>SOLID WASTE/RECYCLING:</b>		Received
Payments received from residents		\$38,293.75
Dunn Co Reimbursement for postage		\$184.80
	Paid Out	
Dunn Co Recycling	\$17,109.98	
Dunn County Solid Waste	\$20,415.48	
Insty Prints: Billing Statements	\$96.00	
Quality Resource Group: Envelopes	\$138.45	
Dunn Co Land Information Services: Labels	\$20.00	
L&M Postage	\$339.34	
	\$38,119.25	(\$38,119.25)
	Additional SW/RC:	\$359.30

<b>DOG LICENSING:</b>		
Payments received from residents		\$1,910.00
J.Mauel & Assoc. Software	\$250.00	
Dunn County Clerk	\$1,108.50	
Treasurer Share	\$153.50	
Newspaper Ads for Taxpayers/Dog Licens.	\$93.07	
(Run 12/4/11, 12/18/11, and 1/8/12)	\$1,605.07	(\$1,605.07)
	Additional Dog:	\$304.93

**INTEREST:** \$660.55

<b>MISC. PAYMENT:</b>		
Refund of Special Charge: Paid to Tim Brown for 2010		(\$572.82)
<b>TOTAL AMOUNT REMAINING AFTER PAYMENTS</b>		<b>\$1,456.19</b>

**BREMER BANK INDEBTEDNESS**

Balance as of 11-15-2011/Construction Loan/Shop Addition	\$104,370.45
Balance as of 12-31-2011/Loan for 2009 JD Tractor and Loader	\$25,500.00
<b>Balance</b>	<b><u>\$129,870.45</u></b>

**INVENTORY LISTING 2011**

Town Hall and Land	\$350,000.00
Road Equipment	\$350,000.00
Shop Tools	\$20,000.00
Miscellaneous Shop Supplies	\$3,000.00
Road Materials on hand	\$5,000.00
Hall Furniture and Election Supplies	\$750.00
Clerical Supplies and Equipment	\$2,500.00
Voting Equipment	\$4,000.00
<b>Total</b>	<b><u>\$735,250.00</u></b>

**REPORT OF BALANCE SHEET - DEC. 31, 2011**

## ASSETS - December 31, 2011

Current Assets:	
Checking	\$65,593.21
Money Market Account	\$40,285.40
Tax Account	\$168,041.19
<b>Total</b>	<b><u>\$273,919.80</u></b>

## Fixed Assets:

Town Hall & Land	\$350,000.00
Office Machines and Supplies	\$2,500.00
Road Equipment	\$350,000.00
Shop Tools	\$20,000.00
Hall Furniture	\$750.00
Shop Supplies	\$3,000.00
Voting Equipment	\$4,000.00
<b>Total</b>	<b><u>\$730,250.00</u></b>

Road Materials on Hand	<b>Total</b>	<b>\$5,000.00</b>
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**Total Assets** **\$1,009,169.80**

## LIABILITIES - December 31, 2011

Long Term - Construction Loan (104370.45) Tractor Loan (25500.00)	<b>\$129,870.45</b>
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**Total Liabilities** **\$129,870.45****Assets minus Liabilities =****Town Equity** **\$879,299.35**