

**2015 Financial Report
Town of Red Cedar**

Beginning January 1, 2015
Cheryl Miller, Clerk

Ending December 31, 2015
Jill Haldeman, Treasurer

Account Ledger Balances on January 1, 2015

Checking	\$42,265.67
Money Market Account	\$160,640.81
Tax Account - 0053	\$226,822.26
Tax Account - 222	\$1,007.45
Tax Account - 512	\$1,007.45
Total Account Balances January 1, 2015	\$431,743.64

SUMMARY OF 2015 RECEIPTS TO CHECKING

TAXES & LOTTERY CREDIT

2015 Tax Collections (w/conversion fees)	\$2,105,165.73
Lottery Credit	\$6,060.10
Forest Crop/Managed Land	\$77.36
Subtotal	\$2,111,303.19

INTERGOVERNMENTAL REVENUES

State Shared Revenue	\$52,023.56
State Highway Aid	\$132,934.74
Payment in lieu of taxes on DNR land	\$12,174.67
Payment from US Fish and Wildlife	\$2,895.00
Fire Dues from State	\$6,374.31
Bridge Aid	\$5,233.08
State of WI Computer Aid	\$47.00
TRIP/LRIP	\$17,500.00
Subtotal	\$229,182.36

LICENSES & PERMITS

Rezone, Spec Exec, CSM	\$1,975.00
Junk Yard	\$100.00
Beer and Soda	\$100.00
Building Permits	\$225.00
Driveway Permits	\$975.00
Dog Licenses	\$2,733.00
Dog Licenses Refund from County	\$1,297.60
Subtotal	\$7,405.60

PUBLIC CHARGE FOR SERVICES

Misc. Materials	\$89.85
Equip. Sales or Purchase Refund	\$3,914.29
Labor Charges	\$3,513.77
Blacktop, Sand, Salt	\$16,378.83
Culverts	\$5,631.29
Grading	\$100.00
Fire Calls	\$3,000.00
Solid Waste	\$35,941.45
Delivery Charges	\$345.00
Misc. Rent (Hall/Chair/Land)	\$350.00
Subtotal	\$69,264.48

MISCELLANEOUS REVENUES

Interest on All Accounts	\$237.42
Co-Op Dividends	\$527.18
Motor Fuel Tax Refund	\$1,262.88
Misc. - Fines, Penalties, Bank Fees, Finance Charges, Records Fees	\$573.05
Subtotal	\$2,600.53

TOTAL INCOME

\$2,851,499.80

SUMMARY OF 2015 DISBURSEMENTS FROM CHECKING

TAX SETTLEMENTS and LOTTERY CREDITS

State of Wisconsin	\$17,425.67
Dunn County	\$836,547.70
Colfax School District	\$26,687.62
Menomonie School District	\$1,045,648.44
Elk Mound School District	\$11,527.52
Chippewa Valley Technical College	\$92,138.77
Subtotal	\$2,029,975.72

TAX RELATED

Managed Forest Land/Crop Law	\$1,930.38
DNR PILT (State/Cty/Sch)	\$10,647.50
Manuf. Property Assessment/Municipal Fee	\$544.31
Fish & Wildlife (State/Co./Schools)	\$2,585.24
Sales Tax - State	\$436.15
Subtotal	\$16,143.58

WAGES - GROSS

Board	\$3,100.00
Clerk	\$38,630.66
Treasurer	\$28,156.80
Patrolman	\$39,795.53
Payroll Expenses - Other (Dir. Dep. Fees,)	\$142.05
Additional Wages & Labor (Part-Time Employees, Unemployment Comp.)	\$12,465.34
Per Diem (road)	\$2,375.00
Per Diem (non road)	\$4,600.00
Per Diem (other) Planning Commission	\$1,300.00
Town's Share/FICA taxes	\$9,968.08
Subtotal	\$140,533.46

GENERAL GOVERNMENT

Dues - MTAW, WMAC, WTA, UTC, Dunn Co. WTA	\$1,508.50
Town Notice Publications	\$830.48
Workshops and Meetings	\$715.00
Clerical and Postage Expenses	\$3,062.62
Treasurer and Tax Collection Expenses	\$971.65
Election Expenses (Ballots, Food, Water, Supplies)	\$1,313.55
Election Expenses (Pollworker wages)	\$729.00
Assessor Expenses	\$7,000.00
Legal, Consulting, and Accounting Fees	\$2,004.96
Hwy. Dept. Admin. Fee and Drug Testing	\$247.70
Mileage Reimbursement	\$1,382.90
Co. Transf. Fees and Tax Collections (2014 and 2015)	\$6,098.40
Misc. (Bus. Reg. Fees, Interest, Late Fees, Bank Fees, Bonds)	\$637.11
Subtotal	\$26,501.87

INSURANCE

Business, Property, Liability, Workmen's Comp., WFBF Membership	\$11,583.00
Subtotal	\$11,583.00

PUBLIC SAFETY

Fire Dept. (28562.24) and Ambulance (42146.50)	\$70,708.74
Solid Waste (21531.12) and Recycling (16595.14) Fees	\$38,126.26
Dog Licenses to Co. (1419.50), Treas. Share (183.50), Refund (17.00)	\$1,620.00
Street Lighting	\$3,236.64
Dunn County Humane Society	\$3,243.68
Bridge Inspection	\$810.00
Subtotal	\$117,745.32

TOWN SHOP AND HALL MAINTENANCE

Supplies and maintenance	\$9,137.28
Gas and Electric (3397.48) and Water (127.90)	\$3,525.38
Subtotal	\$12,662.66

SUMMARY OF 2015 DISBURSEMENTS FROM CHECKING (Continued)**PUBLIC WORKS**

Road maintenance and Hired Out Projects	\$128,177.91
Rock, sand, blacktop	\$65,687.63
Culvert Expense	\$11,111.42
Highway Supplies (signs, seed, bins, fertilizer, etc.)	\$3,338.30
Vehicle Fuel	\$9,647.35
Equip. Parts and Repairs (Kenworth Truck/Indianhead 43805.00)	\$55,794.18
Equipment Rental	\$75.00
Cell Phone (Includes Upgrade Fees 295.60)	\$1,510.98
Uniforms	\$716.92
Mowing/Lawn Care	\$920.00
Construction Loan (Bal. as of 12/31/2015 - 49491.71)	\$14,400.00
Kenworth Truck Loan Payments (Paid Off 10/2015)	\$83,114.54
John Deere Lease, 2-Year Buy Back	\$11,887.18
Subtotal	\$386,381.41

TOTAL DISBURSEMENTS FROM CHECKING**\$2,741,527.02****ACCOUNT LEDGER BALANCES ON DECEMBER 31, 2015**

Checking Account - Operating	\$42,582.89
Money Market	\$52,794.67
Tax Account - #0053	\$440,648.03
Tax Savings Account - #222	\$1,013.32
Tax savings Account - #512	\$1,013.32
(Less Dec. Advanced Tax Collections for 2016)	(\$428,079.07)
TOTAL CASH ON HAND	\$109,973.16

2015 RECONCILIATION

Opening Ledger Balances and Total Income Received to Checking	\$2,851,499.80
Less Disbursements Made in 2015	(\$2,741,527.02)
Sub Total	\$109,972.78
Overrun to Balance	\$0.38
Balance to Total Cash on Hand as of 12/31/2015	\$0.38

**SUMMARY OF TAX ACCOUNT
(2015 Taxes, Solid Waste, Dog License Collections)**

Payee	Amount Levied	Special Taxes	Special Tax Correction	Special Charges	State Over/Under	Total Tax Levy Assessed
1176 Colfax	\$ 42,457.00	\$ -	\$ -	\$ -	\$ -	\$ 42,457.00
1645 Elk Mound	\$ 18,339.00	\$ -	\$ -	\$ -	\$ -	\$ 18,339.00
3444 Menomonie	\$ 1,663,509.41	\$ -	\$ -	\$ -	\$ -	\$ 1,663,509.41
Tech. College District	\$ 146,582.46	\$ -	\$ -	\$ -	\$ -	\$ 146,582.46
State of Wisconsin	\$ 27,719.00	\$ 1,803.64	\$ 4.37	\$ -	\$ -	\$ 27,723.37
Dunn County	\$ 1,330,852.51	\$ 111.27	\$ -	\$ -	\$ -	\$ 1,330,852.51
Town of Red Cedar	\$ 282,758.00	\$ 445.09	\$ -	\$ 14,645.24	\$ 0.49	\$ 297,403.73
TOTALS	\$ 3,512,217.38	\$ 2,360.00	\$ 4.37	\$ 14,645.24	\$ 0.49	\$ 3,529,227.48

Payee	Jan. Payment	Feb. Payment	Special Taxes Feb. Payment	Special Charges Feb. Payment	Lottery Credit	August Settlement	Lottery Credit Charge-Back	Special Charges Aug. Payment	State O/U Aug. Payment	Total
1176 Colfax	\$ 6,561.41	\$ 20,126.21	\$ -	\$ -	\$ 909.94	\$ 14,859.44	\$ -	\$ -	\$ -	\$ 42,457.00
State of Wisconsin	\$ 4,284.44	\$ 13,141.91	\$ 1,803.64	\$ -	\$ 594.17	\$ 9,702.85	\$ -	\$ -	\$ -	\$ 27,723.37
Dunn County	\$ 205,673.10	\$ 630,873.92	\$ 111.27	\$ -	\$ 28,522.98	\$ 465,782.51	\$ -	\$ -	\$ -	\$ 1,330,852.51
Town of Red Cedar	\$ 43,698.10	\$ 134,038.18	\$ 445.09	\$ 12,858.84	\$ 6,060.11	\$ 98,962.10	\$ (270.72)	\$ 1,786.40	\$ 0.17	\$ 297,403.73
TOTALS	\$ 260,217.05	\$ 798,180.22	\$ 2,360.00	\$ 12,858.84	\$ 36,087.20	\$ 589,306.90	\$ (270.72)	\$ 1,786.40	\$ 0.17	\$ 1,700,796.61

SOLID WASTE RECYCLING (12/1/14-11/30/15)

	Expenses	Received
Resident Payments		\$ 37,481.45
Dunn Co Recycling	\$ 16,595.14	
Dunn Co Solid Waste	\$ 21,469.52	
Title Co Refund	\$ 61.60	
L&M	\$ 285.90	
	\$ 38,412.16	
Total SW/RC:		\$ (930.71)

TOWN OF RED CEDAR AMOUNTS FROM ABOVE

	Received
Levy	\$ 282,758.00
Special Taxes	\$ 445.09
Lottery Credit Charge-Back	\$ (270.72)
Special Charges	\$ 14,645.24
State Over/Under Run	\$ 0.49
Total from Above:	\$ 297,578.10
Total SW/RC:	\$ (930.71)
Total DOG:	\$ (737.08)
Total PP Tax:	\$ 550.99
Total Interest:	\$ 139.80
	\$ 296,601.10

DOG LICENSING (12/1/14-11/30/15)

	Expenses	Received
Resident Dog and Fine Payments		\$ 3,062.00
County Dog Rebate		\$ 1,297.60
	Total Received:	\$ 4,359.60
J. Mauer Software	\$ 250.00	
Dunn Co Clerk	\$ 1,419.50	
Treasurer Share	\$ 183.50	
Humane Society	\$ 3,243.68	
	\$ 5,096.68	
Total DOG:		\$ (737.08)

PERSONAL PROPERTY TAX

	Expenses	Received
Delinquent		\$ 550.99
Delayed		\$ 66,005.06
Aug Settlement	\$ 66,005.06	
	\$ 66,005.06	
Total PP Tax:		\$ 550.99

INTEREST

	Received
Dec '14-Nov '15	\$ 139.80
Total Interest:	\$ 139.80

BREMER BANK INDEBTEDNESS

Balance as of 12/31/2015 - Construction Loan/Shop Addition	\$49,491.71
Balance as of 12/31/2015 - Kenworth Truck Loan	\$0.00
Balance	<u>\$49,491.71</u>

INVENTORY LISTING 2015

Town Hall and Land	\$519,500.00
Road Equipment:	
2001 Ford F350	\$10,000.00
2009 International 7400 Dump Truck	\$65,000.00
2015 Kenworth T470 Dump Truck (plow and sander)	\$151,400.00
1995 John Deere Grader	\$30,000.00
2010 Land Pride Ditch Mower	\$12,000.00
2003 New Holland 615 Mower Deck	\$2,000.00
2014 John Deere 6125M Utility Tractor with Cab	\$83,700.00
2014 John Deere H340XP Farm Loader	\$9,600.00
Shop Tools	\$25,000.00
Miscellaneous Shop Supplies	\$3,000.00
Road Materials on hand	\$13,550.00
Hall Furniture and Election Supplies	\$750.00
Clerical Supplies and Equipment	\$3,500.00
Voting Equipment	\$4,000.00
Total	<u>\$933,000.00</u>

REPORT OF BALANCE SHEET - DEC. 31, 2015

ASSETS: - December 31, 2015

Current Assets:

Checking	\$42,582.89
Money Market Account	\$52,794.67
Tax Account	\$440,648.03
Tax Savings Account #222	\$1,013.32
Tax Savings Account #512	\$1,013.32
(Less Advanced Tax Collections for 2016)	(\$428,079.07)
Total	<u>\$109,973.16</u>

Fixed Assets:

Town Hall & Land	\$519,500.00
Office Machines and Supplies	\$3,500.00
Road Equipment	\$363,700.00
Shop Tools	\$25,000.00
Hall Furniture	\$750.00
Shop Supplies	\$3,000.00
Voting Equipment	\$4,000.00
Total	<u>\$919,450.00</u>

Road Materials on Hand

Total \$13,550.00

Total Assets \$1,042,973.16

LIABILITIES - December 31, 2015

Long Term - Construction Loan	\$49,491.71
Short Term - Truck Loan	\$0.00

Assets minus Liabilities =

Less Total Liabilities (\$49,491.71)
Town Equity \$993,481.45

Financial records of the Town of Red Cedar have been reviewed on a monthly basis and declared to be complete and accurate according to records and statements submitted by the Clerk and Treasurer.

Assets and liabilities for the Town of Red Cedar were reviewed and totaled by an inventory taken under the direction of the Town Board of Supervisors:

Pete Prochnow, Chairman

Deb Gotlibson, Supervisor 1

Bob Cook, Supervisor 2

Dave Leach, Supervisor 3

Doug Miller, Supervisor 4

We certify that this Financial Statement has been prepared from the financial records of the Town of Red Cedar, Dunn County, Wisconsin, and declare it to be a complete and accurate statement of revenues, expenditures/expenses, and public indebtedness for the calendar year ending December 31, 2015.

Cheryl Miller, Clerk

Jill Haldeman, Treasurer

Dated and approved this 11th day of April, 2016.

REGARDING FINANCIAL REPORT

A copy of the Financial Report Form CT for Wisconsin Municipalities and relevant supporting documentation is available for public inspection. In addition, this Financial Report is required by Section 73.10(2) of Wisconsin Statutes and is used in the shared revenue, local transportation aids, and payments for municipal services aid. The Report may be examined by the general public by appointment and will be available for inspection at the town's Annual Meeting of Electors on April 19, 2016.