

10/16/2016

**Town of Red Cedar
2017 Budget Summary**

<u>REVENUES</u>	<u>2016 Budget</u>	<u>2016 Actual + Est.</u>	<u>2017 PROPOSED</u>	<u>% Change</u>
Gen. Property Taxes	\$286,264.00	\$286,264.00	\$290,017.00	1.3%
Intergovernmental	\$226,703.00	\$208,789.00	\$210,408.00	
Licenses & Permits	\$8,200.00	\$7,060.00	\$10,700.00	
Public Charge for Services	\$50,500.00	\$50,119.00	\$50,750.00	
Other (Misc. Revenues)	\$5,422.00	\$4,405.00	\$3,350.00	
Budget Surplus	\$0.00	\$0.00	\$50,000.00	
New Truck Loan	\$0.00	\$0.00	\$0.00	
Tractor Reserve	\$0.00	\$0.00	\$0.00	
Total	\$577,089.00	\$556,637.00	\$615,225.00	10.5%

<u>EXPENDITURES</u>				
Town Government	\$146,800.00	\$138,991.00	\$144,800.00	
Public Safety	\$121,558.00	\$123,514.59	\$125,600.00	
Public Works	\$282,531.00	\$283,109.00	\$280,425.00	
Debt Service	\$14,400.00	\$14,400.00	\$14,400.00	
Capital Outlay	\$11,800.00	\$7,500.00	\$0.00	
Contingency Reserve	\$0.00	\$0.00	\$50,000.00	
TOTAL EXPENDITURES	\$577,089.00	\$567,514.59	\$615,225.00	8.4%

Total Anticipated 2017 Expenditures	\$615,225.00
Less: Anticipated Non-Property Tax Revenues	-\$325,208.00
Amount Required for Levy	\$290,017.00

<u>BALANCES ON HAND:</u>	<u>30-Sep-16</u>
Checking Account	\$13,715.31
Money Market Acct.	\$157,826.95
Tax Account 0053	\$76,059.32
Tax Account 222	\$1,014.29
Tax Account 512	\$1,014.29
Total	\$249,630.16

<u>DEBT (09/30/2015):</u>	
Construction Loan	\$41,831.05
2014 Truck Loan	\$0.00
Total	\$41,831.05