

Town of Red Cedar 2016 Financial Report

Beginning January 1, 2016
Cheryl Miller, Clerk

Ending December 31, 2016
Jill Haldeman, Treasurer

Account Ledger Balances on January 1, 2016

Checking	\$	42,582.89
Money Market Account	\$	52,794.67
Tax Account - 0053	\$	440,648.03
Tax Account - 222	\$	1,013.32
Tax Account - 512	\$	1,013.32
Total Account Balances January 1, 2016	\$	538,052.23

SUMMARY OF 2016 RECEIPTS TO CHECKING

TAXES & LOTTERY CREDIT

2016 Tax Collections	\$	1,951,283.55
Lottery Credit	\$	5,547.43
Forest Crop/Managed Land	\$	249.51
Subtotal	\$	1,957,080.49

INTERGOVERNMENTAL REVENUES

State Shared Revenue	\$	51,578.40
State Highway Aid	\$	134,608.26
Payment in lieu of taxes on DNR land	\$	11,272.29
Payment from US Fish and Wildlife	\$	3,044.00
Fire Dues from State	\$	7,079.76
Bridge Aid	\$	1,501.50
State of WI Computer Aid	\$	41.00
Subtotal	\$	209,125.21

LICENSES & PERMITS

Rezone, Spec Exec, CSM, Pub Hrg	\$	925.00
Junk Yard	\$	100.00
Beer and Soda	\$	100.00
Building Permits	\$	1,175.00
Driveway Permits	\$	1,125.00
Utility Permits	\$	225.00
Dog Licenses	\$	3,012.00
Dog Licenses Refund from County	\$	1,197.58
Subtotal	\$	7,859.58

PUBLIC CHARGE FOR SERVICES

Misc. Materials (Erosion Control)	\$	227.65
Equip. Sales or Purchase Refund	\$	969.62
Labor Charges	\$	636.88
Blacktop, Sand, Salt	\$	457.77
Culverts	\$	3,026.19
Grading	\$	250.00
Fire Calls	\$	5,009.69
Solid Waste	\$	40,466.85
Delivery Charges	\$	260.00
Misc. Rent (Hall/Chair/Land)	\$	225.00
Subtotal	\$	51,529.65

MISCELLANEOUS REVENUES

Interest on All Accounts	\$	504.69
Co-Op Dividends	\$	237.21
Motor Fuel Tax Refund	\$	719.66
Misc. - Dog License Late Fees, Records Fees, Insur. Prem. Refund	\$	988.33
Subtotal	\$	2,449.89

TOTAL INCOME

\$ 2,766,097.05

SUMMARY OF 2016 DISBURSEMENTS FROM CHECKING

TAX SETTLEMENTS and LOTTERY CREDITS

State of Wisconsin	\$	20,068.51
Dunn County	\$	894,283.12
Colfax School District	\$	30,406.40
Menomonie School District	\$	1,033,880.67
Elk Mound School District	\$	11,885.06
Chippewa Valley Technical College	\$	95,077.54
Subtotal	\$	2,085,601.30

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SUMMARY OF 2016 DISBURSEMENTS FROM CHECKING (Continued)

TAX RELATED

Manuf. Property Assessment/Municipal Fee	\$	573.38
Managed Forest Land/Crop Law (Co. Share)	\$	49.90
Fish & Wildlife (State/Co./Schools Share)	\$	2,709.16
DNR PILT (State/Co./Schools Share)	\$	9,758.03
Subtotal	\$	13,090.47

WAGES - GROSS

Board	\$	3,000.00
Clerk	\$	38,499.96
Treasurer	\$	28,156.80
Per Diem (road)	\$	3,600.00
Per Diem (non road)	\$	3,875.00
Per Diem (other) Planning Commission	\$	925.00
Payroll Expenses - Other (Dir. Dep. Fees,)	\$	152.25
Patrolman	\$	39,963.50
Additional Wages & Labor (Part-Time Employees)	\$	14,247.75
Town's Share/FICA taxes	\$	10,080.25
Simple IRA Company Match (Employee Benefit)	\$	909.56
Subtotal	\$	143,410.07

GENERAL GOVERNMENT

Co. Transf. Fees and Tax Collections (2015)	\$	4,123.75
Town Notice Publications	\$	849.83
Dues - MTAW, WMAC, WTA, UTC, Dunn Co. WTA, WFBF	\$	865.00
Workshops and Meetings	\$	554.92
Clerical and Postage Expenses	\$	4,359.16
Treasurer and Tax Collection Expenses	\$	1,360.50
Election Expenses (Ballots, Food, Water, Supplies)	\$	1,777.04
Election Expenses (Pollworker wages)	\$	4,866.75
Assessor Expenses	\$	7,000.00
Legal, Consulting, and Accounting Fees	\$	370.00
Mileage Reimbursement	\$	604.18
Hwy. Dept. Admin. Fee and Drug Testing	\$	137.44
Misc. (Bus. Reg. Fees, Interest, Late Fees, W/H Adjs., Bank Fees)	\$	646.12
Subtotal	\$	27,514.69

INSURANCE

Business, Property, Liability, Workmen's Comp., WFBF Membership	\$	11,930.00
Subtotal	\$	11,930.00

PUBLIC SAFETY

Fire Dept. (32784.77) and Ambulance (42800.00)	\$	75,584.77
Solid Waste (21769.87) and Recycling (18642.72) Fees	\$	40,412.59
Dog Licenses to Co. (1427.00), Treas. Share (191.00), Refunds (26.00)	\$	1,644.00
Street Lighting	\$	2,938.04
Dunn County Humane Society	\$	3,488.20
Bridge Inspection	\$	-
Subtotal	\$	124,067.60

TOWN SHOP AND HALL MAINTENANCE

Supplies and maintenance	\$	1,936.72
Utilities	\$	3,390.46
Subtotal	\$	5,327.18

PUBLIC WORKS

Road maintenance and Hired Out Projects	\$	37,171.86
Rock, sand, blacktop	\$	16,018.14
Culvert Expense	\$	4,724.59
Highway Supplies (signs, seed, bins, fertilizer, etc.)	\$	545.78
Vehicle Fuel	\$	5,331.77
Equip. Parts and Repairs	\$	36,567.67
Equipment Rental	\$	20.00
Cell Phone	\$	1,394.00
Uniforms	\$	66.04
Mowing/Lawn Care	\$	1,000.00
Construction Loan (Bal. as of 12/31/2016 - 36286.10)	\$	14,400.00
Broadband Infrastructure	\$	12,500.00
Subtotal	\$	129,739.85

TOTAL DISBURSEMENTS FROM CHECKING

\$2,540,681.16

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ACCOUNT LEDGER BALANCES ON DECEMBER 31, 2016

Checking Account - Operating	\$	21,789.99
Money Market	\$	183,468.39
Tax Account - #0053	\$	531,779.72
Tax Savings Account - #222	\$	1,014.47
Tax savings Account - #512	\$	1,014.47
(Less Dec. Advanced Tax Collections for 2017)	\$	(513,651.12)
TOTAL CASH ON HAND	\$	225,415.92

2016 RECONCILIATION

Opening Ledger Balances and Total Income Received to Checking	\$	2,766,097.05
Less Disbursements Made in 2016	\$	(2,540,681.16)
Sub Total	\$	225,415.89
Overrun to Balance	\$	0.03
Balance to Total Cash on Hand as of 12/31/2016	\$	225,415.92

Town of Red Cedar 2016 Financial Report
SUMMARY OF TAX ACCOUNT
(2015 Taxes and 2016 Solid Waste/Recycling and Dog License Collections)

Payee	Amount Levied	Special Taxes (MFL)	Special Tax Correction	Special Charges	State Over/Under	Total Tax Levy Assessed
1176 Colfax	\$ 48,430.00	\$ -	\$ -	\$ -	\$ -	\$ 48,430.00
1645 Elk Mound	\$ 18,930.00	\$ -	\$ -	\$ -	\$ -	\$ 18,930.00
3444 Menomonie	\$ 1,646,720.03	\$ -	\$ -	\$ -	\$ -	\$ 1,646,720.03
Tech. College Dist.	\$ 151,435.35	\$ -	\$ -	\$ -	\$ -	\$ 151,435.35
State of Wisconsin	\$ 28,994.85	\$ 1,803.64	\$ -	\$ -	\$ -	\$ 28,994.85
State Special Charge	\$ 96.63	\$ -	\$ -	\$ -	\$ -	\$ 96.63
Dunn County	\$ 1,326,565.35	\$ 111.27	\$ -	\$ -	\$ -	\$ 1,326,565.35
CO Special Charge	\$ 283.55	\$ -	\$ -	\$ -	\$ -	\$ 283.55
Town of Red Cedar	\$ 286,264.00	\$ 445.09	\$ -	\$ 12,432.59	\$ 0.65	\$ 299,142.33
TOTALS	\$ 3,507,719.76	\$ 2,360.00	\$ -	\$ 12,432.59	\$ 0.65	\$ 3,522,513.00

Payee	Jan. Payment	Feb. Payment	Special Taxes Feb. Payment	Special Charges Feb. Payment	Lottery Credit	August Settlement	Lottery Credit Charge-Back	Special Charges Aug. Payment	State O/U Aug. Payment	Total
1176 Colfax	\$ 12,158.11	\$ 18,248.30	\$ -	\$ -	\$ 938.58	\$ 17,085.01	\$ -	\$ -	\$ -	\$ 48,430.00
1645 Elk Mound	\$ 4,752.28	\$ 7,132.78	\$ -	\$ -	\$ 366.87	\$ 6,678.07	\$ -	\$ -	\$ -	\$ 18,930.00
3444 Menomonie	\$ 413,400.78	\$ 620,479.89	\$ -	\$ -	\$ 31,913.66	\$ 580,925.70	\$ -	\$ -	\$ -	\$ 1,646,720.03
Tech. College Dist.	\$ 38,017.08	\$ 57,060.46	\$ -	\$ -	\$ 2,934.84	\$ 53,422.97	\$ -	\$ -	\$ -	\$ 151,435.35
State of Wisconsin	\$ 7,279.01	\$ 10,925.19	\$ 1,803.64	\$ -	\$ 561.92	\$ 10,228.73	\$ -	\$ -	\$ -	\$ 28,994.85
State Special Charge	\$ 24.26	\$ 36.41			\$ 1.87	\$ 34.09				\$ 96.63
Dunn County	\$ 333,027.55	\$ 499,846.44	\$ 111.27	\$ -	\$ 25,709.02	\$ 467,982.34	\$ -	\$ -	\$ -	\$ 1,326,565.35
CO Special Charge	\$ 71.18	\$ 106.84	\$ -	\$ -	\$ 5.50	\$ 100.03	\$ -	\$ -	\$ -	\$ 283.55
Town of Red Cedar	\$ 71,865.15	\$ 107,863.53	\$ 445.09	\$ 11,139.00	\$ 5,547.84	\$ 100,987.48	\$ -	\$ 1,293.59	\$ 0.65	\$ 299,142.33
TOTALS	\$ 880,595.40	\$ 1,321,699.84	\$ 2,360.00	\$ 11,139.00	\$ 67,980.10	\$ 1,237,444.42	\$ -	\$ 1,293.59	\$ 0.65	\$ 3,522,513.00

SOLID WASTE RECYCLING (12/1/15-11/30/16)			
Item	Credit	Debit	Balance
Resident Payments	\$ -	\$ 35,791.85	
NSF and Service Fee	\$ 64.00	\$ 70.00	
Special Assessments	\$ -	\$ 10,903.20	
Dunn Co Recycling	\$ 21,714.88	\$ -	
Dunn Co Solid Waste	\$ 18,642.72	\$ -	
Insty Prints	\$ 87.00		
L&M	\$ 299.92	\$ -	
Total:	\$ 40,808.52	\$ 46,765.05	\$ 5,956.53

DOG LICENSING (12/1/15-11/30/16)			
Item	Credit	Debit	Balance
Resident Dog Payments	\$ -	\$ 2,839.00	
Resident Fines	\$ -	\$ 508.00	
County Dog Rebate	\$ -	\$ 1,197.58	
J. Mauel Software	\$ 250.00	\$ -	
Dunn Co Clerk	\$ 1,327.00	\$ -	
Treasurer Share	\$ 191.00	\$ -	
Humane Society	\$ 3,488.20	\$ -	
Total:	\$ 5,256.20	\$ 4,544.58	\$ (711.62)

PERSONAL PROPERTY TAX			
Item	Credit	Debit	Balance
Delinquent		\$ 737.18	
Postponed		\$ 61,119.84	
Paid for Aug. Settlement	\$ 61,119.84		
Total:	\$ 61,119.84	\$ 61,857.02	\$ 737.18

INTEREST			
Account	Credit	Debit	Balance
053 Tax		\$ 208.65	
8580 Tax Savings		\$ 26.36	
4439 Tax Savings		\$ 26.36	
Total:	\$ -	\$ 261.37	\$ 261.37

AMOUNTS FROM ABOVE		Received
Levy	\$	286,264.00
Special Taxes (MFL)	\$	445.09
Special Charges (Code 14: Fire calls)	\$	1,529.39
Special Charges (Code 13: SW/RC + Int.)	\$	5,956.53
State Over/Under Run	\$	0.65
TOTAL:	\$	294,195.66

AMOUNTS FROM ACCOUNTS	
Beginning Balance 053 12/01/2015	\$ 6,928.80
Beginning Balance Tax Sav 4493	\$ 1,014.47
Beginning Balance Tax Sav 8580	\$ 1,014.47
PILT 4/29/2016	\$ 574.97
Bridge Petition	\$ 1,501.50
TOTAL:	\$ 11,034.21

AMOUNTS FROM LEFT	
DOG:	\$ (711.62)
PP Tax:	\$ 737.18
Interest:	\$ 261.37
TOTAL:	\$ 286.93

TOTAL TAX FUNDS: \$ 305,516.80

Town of Red Cedar 2016 Financial Report

BREMER BANK INDEBTEDNESS

Balance as of 12/31/2016 - Construction Loan/Shop Addition		\$	36,286.10
	Balance	\$	<u>36,286.10</u>

INVENTORY LISTING 2016

Town Hall and Land		\$	519,500.00
Road Equipment:	2001 Ford F350	\$	10,000.00
	2009 International 7400 Dump Truck	\$	65,000.00
	2015 Kenworth T470 Dump Truck (plow and sander)	\$	151,400.00
	1995 John Deere Grader	\$	30,000.00
	2010 Land Pride Ditch Mower	\$	12,000.00
	2014 John Deere 6125M Utility Tractor with Cab	\$	83,700.00
	2014 John Deere H340XP Farm Loader	\$	9,600.00
	2016 Frontier DM5060 Mower Deck	\$	7,700.00
	2008 Morbard M8D Cyclone Wood Chipper	\$	12,000.00
Shop Tools		\$	25,000.00
Miscellaneous Shop Supplies		\$	3,000.00
Road Materials on hand		\$	10,000.00
Hall Furniture and Election Supplies		\$	750.00
Clerical Supplies and Equipment		\$	3,500.00
Voting Equipment		\$	4,000.00
	Total	\$	<u>947,150.00</u>

REPORT OF BALANCE SHEET - DEC. 31, 2016

ASSETS: - December 31, 2016

Current Assets:

Checking		\$	21,789.99
Money Market Account		\$	183,468.39
Tax Account		\$	531,779.72
Tax Savings Account #222		\$	1,014.47
Tax Savings Account #512		\$	1,014.47
(Less Advanced Tax Collections for 2017)		\$	(513,651.12)
	Total	\$	<u>225,415.92</u>

Fixed Assets:

Town Hall & Land		\$	519,500.00
Office Machines and Supplies		\$	3,500.00
Road Equipment		\$	381,400.00
Shop Tools		\$	25,000.00
Hall Furniture		\$	750.00
Shop Supplies		\$	3,000.00
Voting Equipment		\$	4,000.00
	Total	\$	<u>937,150.00</u>

Road Materials on Hand

Total \$ **10,000.00**

Total Assets \$ **1,172,565.92**

LIABILITIES - December 31, 2015

Long Term - Construction Loan \$36,286.10

Less Total Liabilities \$ **(36,286.10)**
Town Equity \$ **1,136,279.82**

Assets minus Liabilities =

Town of Red Cedar 2016 Financial Report

Financial records of the Town of Red Cedar have been reviewed on a monthly basis by the Town Board and declared to be complete and accurate according to records and statements submitted by the Clerk and Treasurer.

Assets and liabilities for the Town of Red Cedar were reviewed and totaled by an inventory taken under the direction of the Town Board of Supervisors:

Pete Prochnow, Chairman

Deb Gotlibson, Supervisor 1

Bob Cook, Supervisor 2

Dave Leach, Supervisor 3

Doug Miller, Supervisor 4

We certify that this Financial Statement has been prepared from the financial records of the Town of Red Cedar, Dunn County, Wisconsin, and declare it to be a complete and accurate statement of revenues, expenditures/expenses, and public indebtedness for the calendar year ending December 31, 2016.

Cheryl Miller, Clerk

Jill Haldeman, Treasurer

Dated and approved this 10th day of April, 2017.

REGARDING FINANCIAL REPORT

A copy of the Financial Report Form CT for Wisconsin Municipalities and relevant supporting documentation is available for public inspection. In addition, this Financial Report is required by Section 73.10(2) of Wisconsin Statutes and is used in the shared revenue, local transportation aids, and payments for municipal service aid. The Report may be examined by the general public by appointment and will be available for inspection at the town's Annual Meeting of Electors on April 18, 2017.