

Town of Red Cedar 2017 Financial Report

Beginning January 1, 2017
Cheryl Miller, Clerk

Ending December 31, 2017
Jill Haldeman, Treasurer

Account Ledger Balances on January 1, 2017

Checking	\$	21,789.99
Money Market Account	\$	183,468.39
Tax Account - 0053	\$	531,779.72
Tax Account - 222	\$	1,014.47
Tax Account - 512	\$	1,014.47
Tax Sweep - 0000	\$	-
Equipment - 6220	\$	-
Total Account Balances January 1, 2017	\$	739,067.04

SUMMARY OF 2017 RECEIPTS TO CHECKING

TAXES & LOTTERY CREDIT

2017 Tax Collections	\$	1,986,995.63
Lottery Credit	\$	6,380.93
Forest Crop/Managed Land	\$	1,397.38
Subtotal	\$	1,994,773.94

INTERGOVERNMENTAL REVENUES

State Shared Revenue	\$	52,926.83
State Highway Aid	\$	136,127.64
Payment in lieu of taxes on DNR land	\$	11,630.33
Payment from US Fish and Wildlife	\$	3,452.00
Fire Dues from State	\$	7,869.37
Bridge Aid	\$	-
State of WI Computer Aid	\$	30.00
Subtotal	\$	212,036.17

LICENSES & PERMITS

Rezone, Spec Exec, CSM, Pub Hrg	\$	925.00
Junk Yard	\$	100.00
Beer and Soda	\$	150.00
Land Use Fees	\$	1,350.00
Driveway Permits	\$	825.00
Utility Permits	\$	225.00
Dog Licenses	\$	2,849.00
Dog Licenses Refund from County	\$	946.33
Subtotal	\$	7,370.33

PUBLIC CHARGE FOR SERVICES

Misc. Materials	\$	126.01
Equip. Sales or Purchase Refund	\$	52.80
Labor Charges	\$	632.46
Blacktop, Sand, Salt	\$	520.87
Culverts	\$	1,711.92
Grading	\$	100.00
Fire Calls	\$	1,173.13
Solid Waste	\$	34,874.70
Delivery Charges	\$	65.00
Misc. Rent (Hall/Chair/Land)	\$	325.00
Subtotal	\$	39,581.89

MISCELLANEOUS REVENUES

Interest on All Accounts	\$	694.10
Co-Op Dividends	\$	598.70
Sales Tax on Sales	\$	159.83
Misc. (Dog License Late Fees/Fines, Records/Copy Fees, Refunds)	\$	633.15
Subtotal	\$	2,085.78

TOTAL INCOME

\$ 2,994,915.15

SUMMARY OF 2017 DISBURSEMENTS FROM CHECKING

TAX SETTLEMENTS and LOTTERY CREDITS

State of Wisconsin	\$	19,717.31
Dunn County	\$	956,254.12
Colfax School District	\$	33,943.53
Menomonie School District	\$	1,078,760.61
Elk Mound School District	\$	11,898.45
Chippewa Valley Technical College	\$	101,983.72
Subtotal	\$	2,202,557.74

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SUMMARY OF 2017 DISBURSEMENTS FROM CHECKING (Continued)

TAX RELATED

Manuf. Property Assessment/Municipal Fee	\$	532.89
Managed Forest Land/Crop Law (Co. Share)	\$	61.37
Fish & Wildlife (State/Co./Schools Share)	\$	6,464.62
DNR PILT (State/Co./Schools Share)	\$	5,870.93
Subtotal	\$	12,929.81

WAGES - GROSS

Board	\$	3,000.00
Clerk	\$	38,499.96
Treasurer	\$	28,156.80
Per Diem (road)	\$	3,000.00
Per Diem (non road)	\$	4,600.00
Per Diem (other) Planning Commission	\$	1,450.00
Payroll Expenses - Other (Dir. Dep. Fees,)	\$	138.25
Patrolman	\$	46,010.50
Additional Wages & Labor (Part-Time Employees)	\$	2,685.00
Town's Share/FICA taxes	\$	9,746.29
Simple IRA Company Match (Employee Benefit)	\$	1,380.33
Subtotal	\$	138,667.13

GENERAL GOVERNMENT

Co. Transf. Fees and Tax Collections (2016)	\$	4,143.00
Town Notice Publications	\$	578.84
Dues - WMAC, WTA, UTC, Dunn Co. WTA, WFBF	\$	1,557.75
Workshops and Meetings	\$	823.00
Clerical and Postage Expenses	\$	3,249.04
Treasurer and Tax Collection Expenses	\$	882.58
Election Expenses (Ballots, Food, Water, Supplies)	\$	1,252.85
Election Expenses (Pollworker wages)	\$	1,485.00
Assessor Expenses	\$	7,000.00
Legal, Consulting, and Accounting Fees	\$	2,360.23
Mileage Reimbursement	\$	420.48
Hwy. Dept. Admin. Fee and Drug Testing	\$	80.00
Misc. Fees (Recorder, Bank Service Fees)	\$	109.00
Subtotal	\$	23,941.77

INSURANCE

Bonds (691.79), Business (8161.00), Workmen's Comp (3922.00)	\$	12,774.79
Subtotal	\$	12,774.79

PUBLIC SAFETY

Fire Dept. (32464.45) and Ambulance (43557.75)	\$	76,022.20
Solid Waste (21979.30) and Recycling (17538.66) Fees	\$	39,517.96
Dog Licenses to Co. (1427.50), Treas. Share (196.50)	\$	1,624.00
Street Lighting	\$	2,972.83
Dunn County Humane Society	\$	3,506.12
Bridge Inspection	\$	930.00
Subtotal	\$	124,573.11

TOWN SHOP AND HALL MAINTENANCE

Supplies and maintenance	\$	9,396.14
Utilities	\$	4,489.87
Subtotal	\$	13,886.01

PUBLIC WORKS

Road Maintenance, Infrastructure, and Hired Out Projects	\$	261,721.77
Rock, sand, blacktop	\$	30,619.80
Culvert Expense	\$	1,421.44
Highway Supplies (signs, seed, bins, fertilizer, etc.)	\$	1,754.42
Vehicle Fuel	\$	8,324.58
Equip. Parts and Repairs	\$	17,610.67
Cell Phone	\$	1,407.72
Mowing/Lawn Care	\$	1,160.00
Construction Loan (Bal. as of 12/31/2017 - 22711.68)	\$	14,400.00
Subtotal	\$	338,420.40

TOTAL DISBURSEMENTS FROM CHECKING

\$2,867,750.76

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ACCOUNT LEDGER BALANCES ON DECEMBER 31, 2017

Checking Account - Operating	\$	22,443.78
Money Market	\$	56,803.23
Tax Account - #0053	\$	11,001.28
Tax Savings Account - #222	\$	-
Tax savings Account - #512	\$	-
Tax Sweep - 0000	\$	803,012.10
Equipment - 6220	\$	20,000.64
(Less Dec. Advanced Tax Collections for 2018)	\$	(786,094.20)
TOTAL CASH ON HAND	\$	127,166.83
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2017 RECONCILIATION		
Opening Ledger Balances and Total Income Received to Checking	\$	2,994,915.15
Less Disbursements Made in 2017	\$	(2,867,750.76)
Sub Total	\$	127,164.39
Overrun to Balance	\$	2.44
Balance to Total Cash on Hand as of 12/31/2017	\$	127,166.83

BREMER BANK INDEBTEDNESS

Balance as of 12/31/2017 - Construction Loan/Shop Addition	\$	22,711.68
	Balance \$	22,711.68

INVENTORY LISTING 2017

Town Hall/Shop/Land (\$600,000) and Salt Shed (\$60,000)	\$	660,000.00
Road Equipment:		
2001 Ford F350	\$	25,000.00
2009 International 7400 Dump Truck	\$	80,000.00
2015 Kenworth T470 Dump Truck (plow and sander)	\$	155,000.00
1995 John Deere Grader	\$	100,000.00
2010 Land Pride Ditch Mower	\$	15,000.00
2014 John Deere 6125M Utility Tractor with Cab	\$	85,000.00
2014 John Deere H340XP Farm Loader	\$	10,000.00
2016 Frontier DM5060 Mower Deck	\$	7,700.00
2008 Morbard M8D Cyclone Wood Chipper	\$	12,000.00
Shop Tools	\$	50,000.00
Miscellaneous Shop Supplies	\$	25,000.00
Road Materials on hand	\$	10,500.00
Hall Furniture and Election Supplies	\$	3,000.00
Clerical Supplies and Equipment	\$	7,500.00
Voting Equipment	\$	4,000.00
Total	\$	1,249,700.00

REPORT OF BALANCE SHEET - DEC. 31, 2017

ASSETS: - December 31, 2017

Current Assets:		
Checking Account - Operating	\$	22,443.78
Money Market	\$	56,803.23
Tax Account - #0053	\$	11,001.28
Tax Savings Account - #222	\$	-
Tax savings Account - #512	\$	-
Tax Sweep - 0000	\$	803,012.10
Equipment - 6220	\$	20,000.64
(Less Dec. Advanced Tax Collections for 2018)	\$	(786,094.20)
Total	\$	127,166.83
Fixed Assets:		
Town Hall/Shop and Land	\$	660,000.00
Shop Tools	\$	50,000.00
Shop Supplies	\$	25,000.00
Hall Furniture and Election Supplies	\$	3,000.00
Clerical Supplies and Equipment	\$	7,500.00
Voting Equipment	\$	4,000.00
Road Equipment	\$	489,700.00
Total	\$	1,239,200.00
Road Materials on Hand	Total \$	10,500.00
	Total Assets	\$1,376,866.83

LIABILITIES - December 31, 2017

Long Term - Construction Loan	\$22,711.68	
Assets minus Liabilities =		Less Total Liabilities \$ (22,711.68)
		Town Equity \$ 1,354,155.15

Town of Red Cedar 2017 Financial Report

SUMMARY OF TAX ACCOUNT (2016 Taxes and 2017 Solid Waste/Recycling and Dog License Collections)

Payee	Amount Levied	Special Taxes (MFL)	Special Tax Correction	Special Charges	State Over/Under	Total Tax Levy Assessed
1176 Colfax	\$ 52,433.00	\$ -	\$ -	\$ -	\$ -	\$ 52,433.00
1645 Elk Mound	\$ 18,379.68	\$ -	\$ -	\$ -	\$ -	\$ 18,379.68
3444 Menomonie	\$ 1,666,374.96	\$ -	\$ -	\$ -	\$ -	\$ 1,666,374.96
Tech. College Dist.	\$ 157,535.53	\$ -	\$ -	\$ -	\$ -	\$ 157,535.53
State of Wisconsin	\$ 30,457.58	\$ 1,803.64	\$ -	\$ -	\$ -	\$ 30,457.58
State Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunn County	\$ 1,389,895.52	\$ 111.27	\$ -	\$ -	\$ -	\$ 1,389,895.52
CO Special Charge	\$ 5.10	\$ -	\$ -	\$ -	\$ -	\$ 5.10
Town of Red Cedar	\$ 290,017.00	\$ 445.09	\$ -	\$ 12,073.60	\$ (2.05)	\$ 302,533.64
TOTALS	\$ 3,605,098.37	\$ 2,360.00	\$ -	\$ 12,073.60	\$ (2.05)	\$ 3,619,529.92

Payee	Jan. Payment	Feb. Payment	Special Taxes Feb. Payment	Special Charges Feb. Payment	Lottery Credit	August Settlement	Lottery Credit Charge-Back	Special Charges Aug. Payment	State O/U Aug. Payment	Total
1176 Colfax	\$ 11,039.56	\$ 22,903.97	\$ -	\$ -	\$ 1,153.63	\$ 17,335.84	\$ -	\$ -	\$ -	\$ 52,433.00
1645 Elk Mound	\$ 3,869.77	\$ 8,028.68	\$ -	\$ -	\$ 404.39	\$ 6,076.84	\$ -	\$ -	\$ -	\$ 18,379.68
3444 Menomonie	\$ 350,848.78	\$ 727,911.83	\$ -	\$ -	\$ 36,663.47	\$ 550,950.88	\$ -	\$ -	\$ -	\$ 1,666,374.96
Tech. College Dist.	\$ 33,168.49	\$ 68,815.23	\$ -	\$ -	\$ 3,466.09	\$ 52,085.72	\$ -	\$ -	\$ -	\$ 157,535.53
State of Wisconsin	\$ 6,412.73	\$ 13,304.58	\$ 1,803.64	\$ -	\$ 670.13	\$ 10,070.14	\$ -	\$ -	\$ -	\$ 30,457.58
State Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunn County	\$ 292,638.35	\$ 607,137.86	\$ 111.27	\$ -	\$ 30,580.39	\$ 459,538.92	\$ -	\$ -	\$ -	\$ 1,389,895.52
CO Special Charge	\$ -	\$ 3.30	\$ -	\$ -	\$ 0.11	\$ 1.69	\$ -	\$ -	\$ -	\$ 5.10
Town of Red Cedar	\$ 61,062.39	\$ 126,685.82	\$ 445.09	\$ 10,687.60	\$ 6,380.93	\$ 95,887.86	\$ -	\$ 1,386.00	\$ (2.05)	\$ 302,533.64
TOTALS	\$ 759,040.07	\$ 1,574,791.27	\$ 2,360.00	\$ 10,687.60	\$ 79,319.14	\$ 1,191,947.89	\$ -	\$ 1,386.00	\$ (2.05)	\$ 3,619,529.92

SOLID WASTE RECYCLING (12/1/16-11/30/17)			
Item	Credit	Debit	Balance
Resident Payments	\$ -	\$ 35,791.85	
NSF and Service Fee	\$ 9.00	\$ 15.00	
Special Assessments	\$ -	\$ 12,073.60	
Dunn Co Recycling	\$ 17,538.66	\$ -	
Dunn Co Solid Waste	\$ 21,924.30	\$ -	
Insty Prints	\$ 87.00	\$ -	
L&M	\$ 303.99	\$ -	
Total:	\$ 39,862.95	\$ 47,880.45	\$ 8,017.50

DOG LICENSING (12/1/16-12/06/17)			
Item	Credit	Debit	Balance
Resident Dog Payment	\$ -	\$ 2,849.00	
Resident Fines	\$ -	\$ 535.00	
County Dog Rebate	\$ -	\$ 946.33	
J. Mauel Software	\$ 250.00	\$ -	
Dunn Co Clerk	\$ 1,427.50	\$ -	
Treasurer Share	\$ 196.50	\$ -	
Humane Society	\$ 3,506.12	\$ -	
Total:	\$ 5,380.12	\$ 4,330.33	\$ (1,049.79)

PERSONAL PROPERTY TAX			
Item	Credit	Debit	Balance
Delinquent		\$ 364.28	
Postponed		\$ 56,477.91	
Paid for Aug. Settler	\$ 56,477.91		
Total:	\$ 56,477.91	\$ 56,842.19	\$ 364.28

INTEREST			
Account	Credit	Debit	Balance
053 Tax		\$ 230.73	
8580 Tax Savings		\$ 25.02	
4439 Tax Savings		\$ 25.02	
ICS Cash Sweep		\$ 75.28	
Total:	\$ -	\$ 356.05	\$ 356.05

AMOUNTS FROM ABOVE	Received
Levy	\$ 290,017.00
Special Taxes (MFL)	\$ 445.09
Special Charges (Code 14: Fire calls)	\$ -
Special Charges (Code 13: SW/RC + In	\$ 12,073.60
State Over/Under Run	\$ (2.05)
TOTAL:	\$ 302,533.64

AMOUNTS FROM ACCOUNTS	
Beginning Balance 053 12/01/2015	\$ 38,695.08
Beginning Balance Tax Sav 4493	\$ 1,014.41
Beginning Balance Tax Sav 8580	\$ 1,014.41
PILT 5/9/17, MFL 6/27 & 7/11/2017	\$ 1,972.62
Bridge Petition	\$ -
TOTAL:	\$ 42,696.52

AMOUNTS FROM LEFT	
DOG:	\$ (1,761.41)
PP Tax:	\$ 364.28
Interest:	\$ 356.05
TOTAL:	\$ (1,041.08)

TOTAL TAX FUNDS: \$ 344,189.08

Town of Red Cedar 2017 Financial Report

Financial records of the Town of Red Cedar have been reviewed on a monthly basis by the Town Board and declared to be complete and accurate according to records and statements submitted by the Clerk and Treasurer.

Assets and liabilities for the Town of Red Cedar were reviewed and totaled by an inventory taken under the direction of the Town Board of Supervisors:

Pete Prochnow, Chairman

Deb Gotlibson, Supervisor 1

Bob Cook, Supervisor 2

Dave Leach, Supervisor 3

Doug Miller, Supervisor 4

We certify that this Financial Statement has been prepared from the financial records of the Town of Red Cedar, Dunn County, Wisconsin, and declare it to be a complete and accurate statement of revenues, expenditures/expenses, and public indebtedness for the calendar year ending December 31, 2017.

Cheryl Miller, Clerk

Jill Haldeman, Treasurer

Dated and approved this 10th day of April, 2017.

REGARDING FINANCIAL REPORT

A copy of the Financial Report Form CT for Wisconsin Municipalities and relevant supporting documentation is available for public inspection. In addition, this Financial Report is required by Section 73.10(2) of Wisconsin Statutes and is used in the shared revenue, local transportation aids, and payments for municipal service aid. The Report may be examined by the general public by appointment and will be available for inspection at the town's Annual Meeting of Electors on April 18, 2017.