

Town of Red Cedar 2019 Financial Report

Beginning January 1, 2019

Ending December 31, 2019

Cheryl Miller, Clerk

Jill Haldeman, Treasurer

Account Balances on January 1, 2019

Checking
 Money Market Account
 Tax Account - 0053
 Equipment Fund CD
 Road Improvements CD
Total Account Balances January 1, 2019

* 4/20/20 - Annual Meeting of Electors (6:30 p.m.)*
 * 4/15/20 - Open Book/Assessor (11:30 a.m.-1:30 p.m.)*
 * 6/01/20 - Board of Review (6:00 - 8:00 p.m.)*
 * Town Board Meetings - 2nd Mon./Month (6:30 p.m.)*
 * Request to be added to the Town E-Mail List at
 info@townofredcedar.com*

\$ 10,479.63
 \$ 9,738.97
 \$ 584,592.68
 \$ 20,004.24
 \$ 300,000.00
\$ 924,815.52

SUMMARY OF 2019 RECEIPTS TO CHECKING

TAXES & LOTTERY CREDIT

2019 Tax Collections (Jan./Feb. \$2,023,888.10; Aug. \$124,391.45) \$ 2,148,279.55
 Lottery Credit \$ 9,602.51
Subtotal \$ 2,157,882.06

INTERGOVERNMENTAL REVENUES

Personal Property Aid \$ 656.20
 State Shared Revenue \$ 53,377.91
 State Highway Aid \$ 148,356.90
 Payment in lieu of taxes on DNR land \$ 11,830.87
 Payment from US Fish and Wildlife \$ 3,219.00
 Fire Dues from State \$ 8,914.93
 Conversion Fees \$ 2,057.66
 TRIP/LRIP \$ -
 State of WI Computer Aid \$ 31.18
Subtotal \$ 228,444.65

LICENSES & PERMITS

Road Construction Permits \$ 250.00
 Rezone, Spec Exec,CSM, Pub Hrg \$ 1,430.00
 Land Use Fees \$ 1,070.00
 Driveway Permits \$ 825.00
 Utility Permits \$ 225.00
 Dog Licenses \$ 2,951.00
 Dog Licenses Refund from County \$ 1,309.24
Subtotal \$ 8,060.24

PUBLIC CHARGE FOR SERVICES

Equip. Refunds/Sales \$ 200.00
 Labor, Grading, Delivery Charges \$ 884.90
 Blacktop, Sand, Salt \$ 272.18
 Culverts \$ 248.58
 Fire Calls \$ 6,341.80
 Solid Waste/Recycling \$ 38,013.85
 Misc. Rent (Hall/Chair/Land) \$ 175.00
Subtotal \$ 46,136.31

MISCELLANEOUS REVENUES

Interest on All Accounts \$ 15,119.87
 Co-Op Dividends \$ 223.05
 Motor Fuel Tax Refund \$ 162.02
 Misc. (Dog License Late Fees/Fines, Copy Fees, Refunds, Ord Forfeitures) \$ 1,831.12
 Disaster Aids Reimbursement \$ 184,382.74
 Insurance Premium Refund \$ 685.00
Subtotal \$ 202,403.80

TOTAL INCOME

\$ 3,567,742.58

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SUMMARY OF 2019 DISBURSEMENTS FROM CHECKING

TAX SETTLEMENTS		
State of Wisconsin	\$	-
Dunn County	\$	996,619.20
Colfax School District	\$	33,092.76
Menomonie School District	\$	1,084,012.52
Elk Mound School District	\$	12,349.33
Chippewa Valley Technical College	\$	111,625.74
Subtotal	\$	2,237,699.55
TAX RELATED		
Manuf. Property Assessment/Municipal Fee	\$	1,243.93
Managed Forest Land/Crop Law (Co. Share)	\$	509.43
Fish & Wildlife (State/Co./Schools Share)	\$	2,828.86
DNR PILT (State/Co./Schools Share)	\$	10,117.32
Subtotal	\$	14,699.54
WAGES - GROSS		
Board	\$	2,850.00
Clerk	\$	38,499.96
Treasurer	\$	28,156.80
Per Diem (road)	\$	3,275.00
Per Diem (non road)	\$	5,350.00
Per Diem (other) Planning Commission	\$	1,100.00
Payroll Expenses - Other (Dir. Dep. Fees,)	\$	159.25
Patrolman	\$	53,362.30
Additional Wages & Labor (Part-Time Employees)	\$	12,388.50
Town's Share/FICA taxes	\$	11,091.19
Simple IRA Company Match (Employee Benefit)	\$	1,600.89
Subtotal	\$	157,833.89
GENERAL GOVERNMENT		
Co. Transf. Fees and Tax Collections	\$	4,236.10
Town Notice Publications	\$	356.23
Dues - WMAC, WTA, UTC, Dunn Co. WTA	\$	2,217.25
Workshops and Meetings	\$	689.66
Clerical and Postage Expenses	\$	5,272.72
Treasurer and Tax Collection Expenses	\$	1,242.69
Election Expenses (Ballots, Food, Water, Supplies)	\$	1,342.55
Election Expenses (Pollworker wages)	\$	1,180.00
Assessor Expenses	\$	7,000.00
Legal, Consulting, Website	\$	702.50
Mileage Reimbursement	\$	1,008.15
Misc. Fees (Citation Service Fees, Payment Reversals)	\$	153.92
Subtotal	\$	25,401.77
INSURANCE		
Bonds (1,301.40), Business and Workmen's Comp (10,800.00)	\$	12,101.40
Subtotal	\$	12,101.40
PUBLIC SAFETY		
Fire Dept. (\$45,023.60) and Ambulance (\$45,110.50)	\$	90,134.10
Solid Waste (\$23,396.30) and Recycling (\$19,088.00) Fees	\$	42,484.30
Dog Licenses to Co. (\$1,502.50), Treas. Share (\$205.61), Refunds (\$20.00)	\$	1,728.11
Street Lighting	\$	2,936.94
Dunn County Humane Society	\$	4,087.12
Dunn Co. Hwy. Admin. Fee & Drug Testing	\$	155.00
Bridge Inspection	\$	930.00
Subtotal	\$	142,455.57
TOWN SHOP AND HALL MAINTENANCE		
Supplies and Maintenance	\$	2,261.44
Utilities	\$	4,251.18
Subtotal	\$	6,512.62
PUBLIC WORKS		
Road Maintenance, Infrastructure, and Hired Out Projects	\$	439,613.90
Rock, Sand, Blacktop	\$	28,220.41
Culvert Expense	\$	29,845.70
Highway Supplies (signs, seed, bins, fertilizer, etc.)	\$	5,391.35
Vehicle Fuel (\$13,479.29); Equip/Parts/Repairs/Rentals (\$24,537.98)	\$	38,017.27
Cell Phones, Mowing/Lawn Care	\$	1,578.17
Road Construction Loan (1st of 5, Principal, \$60,000.00; Interest \$7,095.85)	\$	67,095.85
Construction Loan Payoff (Principal, \$8,759.60; Interest \$82.37)	\$	8,841.97
Subtotal	\$	618,604.62
TOTAL DISBURSEMENTS FROM CHECKING		\$3,215,308.96

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ACCOUNT BALANCES ON DECEMBER 31, 2019

Checking Account - Operating	\$	25,858.28
Money Market (Road Account)	\$	137,491.58
Tax Account - #0053	\$	486,752.91
Equipment Savings Account (Transferred from Equipment Fund CD)	\$	30,944.99
(Less Dec. Advanced Tax Collections for 2020)	\$	(328,582.14)
TOTAL CASH ON HAND	\$	352,465.62

2019 RECONCILIATION

Opening Ledger Balances and Total Income Received to Checking	\$	3,567,742.58
Less Disbursements Made in 2019	\$	(3,215,308.96)
Subtotal	\$	352,433.62
Underrun to Balance	\$	32.00
Balance to Total Cash on Hand as of 12/31/2019	\$	352,465.62

BREMER BANK INDEBTEDNESS

Balance as of 12/31/2019 - Road Improvements Loan		\$	240,000.00
	Balance	\$	240,000.00

INVENTORY LISTING 2019

Town Hall/Shop/Land (\$600,000) and Salt Shed (\$60,000)	\$	660,000.00
Road Equipment:		
2009 International 7400 Dump Truck	\$	80,000.00
2015 Kenworth T470 Dump Truck (plow and sander)	\$	155,000.00
1995 John Deere Grader	\$	100,000.00
2010 Land Pride Ditch Mower	\$	15,000.00
2014 John Deere 6125M Utility Tractor with Cab	\$	85,000.00
2014 John Deere H340XP Farm Loader	\$	10,000.00
2016 Frontier DM5060 Mower Deck	\$	7,700.00
2008 Morbard M8D Cyclone Wood Chipper	\$	12,000.00
Shop Tools	\$	50,000.00
Miscellaneous Shop Supplies	\$	25,000.00
Road Materials on hand	\$	10,500.00
Hall Furniture and Election Supplies	\$	3,000.00
Clerical Supplies and Equipment	\$	7,500.00
Voting Equipment	\$	4,000.00
Total	\$	1,224,700.00

REPORT OF BALANCE SHEET - DEC. 31, 2019

ASSETS: - December 31, 2019

Current Assets:			
Checking Account - Operating	\$	25,858.28	
Money Market	\$	137,491.58	
Tax Account - #0053	\$	486,752.91	
Equipment Savings Account	\$	30,944.99	
(Less Dec. Advanced Tax Collections for 2020)	\$	(328,582.14)	
Total	\$	352,465.62	
Fixed Assets:			
Town Hall/Shop and Land	\$	660,000.00	
Shop Tools	\$	50,000.00	
Shop Supplies	\$	25,000.00	
Hall Furniture and Election Supplies	\$	3,000.00	
Clerical Supplies and Equipment	\$	7,500.00	
Voting Equipment	\$	4,000.00	
Road Equipment	\$	489,700.00	
Total	\$	1,239,200.00	
Road Materials on Hand	Total	\$	10,500.00
	Total Assets	\$	1,602,165.62

LIABILITIES - December 31, 2019

Long Term - Road Improvements Loan	\$240,000.00		
Assets minus Liabilities =		Less Total Liabilities	\$ (308,759.60)
		Town Equity	\$ 1,293,406.02

Town of Red Cedar 2019 Financial Report

SUMMARY OF TAX ACCOUNT

(2018 Taxes and 2019 Solid Waste/Recycling and Dog License Collections)

Payee	Amount Levied	Special Taxes (MFL)	Special Tax Correction	Special Charges	State Over/Under	Total Tax Levy Assessed
1176 Colfax	\$ 50,883.00	\$ -	\$ -	\$ -	\$ -	\$ 50,883.00
1645 Elk Mound	\$ 18,988.17	\$ -	\$ -	\$ -	\$ -	\$ 18,988.17
3444 Menomonie	\$ 1,666,763.39	\$ -	\$ -	\$ -	\$ -	\$ 1,666,763.39
Tech. College Dist.	\$ 171,634.27	\$ -	\$ -	\$ -	\$ -	\$ 171,634.27
State of Wisconsin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ST Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunn County	\$ 1,455,076.93	\$ 492.07	\$ -	\$ -	\$ -	\$ 1,455,569.00
CO Special Charge	\$ 7.13	\$ -	\$ -	\$ -	\$ -	\$ 7.13
Town of Red Cedar	\$ 380,779.00	\$ 1,968.30	\$ -	\$ 12,381.60	\$ (0.83)	\$ 395,128.07
TOTALS	\$ 3,744,131.89	\$ 2,460.37	\$ -	\$ 12,381.60	\$ (0.83)	\$ 3,758,973.03

Payee	Jan. Payment	Feb. Payment	Special Taxes Feb. Payment (MFL)	Special Charges Feb. Payment	Lottery Credit	August Settlement	Lottery Credit Charge-Back	Special Charges Aug. Payment	O/U Aug. Payment	Total
1176 Colfax	\$ 15,984.87	\$ 17,107.89			\$ 1,283.17	\$ 16,507.07				\$ 50,883.00
1645 Elk Mound	\$ 5,965.13	\$ 6,384.20			\$ 478.85	\$ 6,159.99				\$ 18,988.17
3444 Menomonie	\$ 523,613.02	\$ 560,399.50			\$ 42,032.63	\$ 540,718.24				\$ 1,666,763.39
Tech. College Dist.	\$ 53,918.83	\$ 57,706.91			\$ 4,328.29	\$ 55,680.24				\$ 171,634.27
State of Wisconsin	\$ -	\$ -								\$ -
State Special Charge	\$ -	\$ -								\$ -
Dunn County	\$ 457,114.06	\$ 489,223.98	\$ 492.07		\$ 36,694.29	\$ 472,044.60				\$ 1,455,569.00
CO Special Charge	\$ -	\$ 4.64			\$ 0.18	\$ 2.31				\$ 7.13
Town of Red Cedar	\$ 119,621.30	\$ 128,025.85	\$ 1,968.30	\$ 11,519.20	\$ 9,602.53	\$ 123,529.32		\$ 862.40	\$ (0.83)	\$ 395,128.07
TOTALS	\$ 1,176,217.21	\$ 1,258,852.97	\$ 2,460.37	\$ 11,519.20	\$ 94,419.94	\$ 1,214,641.77	\$ -	\$ 862.40	\$ (0.83)	\$ 3,758,973.03

SOLID WASTE RECYCLING (12/1/18-11/30/19)			
Item	Income	Expense	Balance
Resident Payments	\$ 38,103.85	\$ 178.30	
NSF and Service Fee	\$ -	\$ 9.00	
Special Assessments	\$ 12,381.60	\$ -	
Dunn Co Recycling	\$ 186.02	\$ 19,088.00	
Dunn Co Solid Waste	\$ -	\$ 23,218.00	
Insty Prints	\$ -	\$ 90.00	
L&M	\$ -	\$ 389.36	
Total:	\$ 50,671.47	\$ 42,972.66	\$ 7,698.81

DOG LICENSING (12/1/18-11/30/19)			
Item	Income	Expense	Balance
Resident Dog Payments	\$ 2,982.00	\$ 6.00	
Resident Fines	\$ 603.50	\$ 5.00	
County Dog Rebate	\$ 1,309.24	\$ -	
J. Mauel Software	\$ -	\$ 260.00	
Dunn Co Clerk	\$ -	\$ 1,502.50	
Treasurer Share	\$ -	\$ 205.61	
Humane Society	\$ -	\$ 4,087.12	
Total:	\$ 4,894.74	\$ 6,066.23	\$ (1,171.49)

PERSONAL PROPERTY TAX			
Item	Income	Expense	Balance
Delinquent	\$ 715.15	\$ -	* Figured
Postponed	\$ 50,276.52	\$ -	in Levy, not
Pd for Aug. Settlement	\$ -	\$ 50,276.52	incl. on right.
Total:	\$ 50,991.67	\$ 50,276.52	\$ 715.15
INTEREST			
Account	Income	Expense	Balance
053 Tax	\$ 6,797.53	\$ -	
Total:	\$ 6,797.53	\$ -	\$ 6,797.53

AMOUNTS FROM ABOVE

Levy	\$ 380,779.00
Special Taxes (MFL)	\$ 1,968.30
State Over/Under Run	\$ (0.83)
Total	\$ 382,746.47

AMOUNTS FROM ACCOUNTS

Beginning Balance 053 12/01/2018	\$ 122,475.87
PILT: Received Feb & April 2019	\$ 1,713.55
Building Permit Fee, pd w/Solid Waste, Feb. 2019	\$ 25.00
MFL: Received June 2019	\$ 86.80
Land Conversion Fee, Oct. 2019	\$ 419.66
Land Conversion Fee, Nov. 2019	\$ 1,638.00
TOTAL:	\$ 126,358.88

AMOUNTS FROM LEFT

SOLID WASTE: Includes Special Ch. (Code 13)	\$ 7,698.81
DOG	\$ (1,171.49)
INTEREST	\$ 6,797.53
TOTAL:	\$ 13,324.85

TOTAL TAX FUNDS: \$ 522,430.20

Town of Red Cedar 2019 Financial Report

Financial records of the Town of Red Cedar have been reviewed on a monthly basis by the Town Board and declared to be complete and accurate according to records and statements submitted by the Clerk and Treasurer.

Assets and liabilities were reviewed and totaled by an inventory taken under the direction of the Town Board of Supervisors:

Bob Cook, Chairman

Deb Gotlibson, Supervisor 1

Jim Richartz, Supervisor 2

Don Hayden, Supervisor 3

Doug Miller, Supervisor 4

We certify that this Financial Statement has been prepared from the financial records of the Town of Red Cedar, Dunn County, Wisconsin, and declare it to be a complete and accurate statement of revenues, expenditures/expenses, and public indebtedness for the calendar year ending December 31, 2019.

Cheryl Miller, Clerk

Jill Haldeman, Treasurer

Dated and approved this 13th day of April, 2020.

REGARDING FINANCIAL REPORT

A copy of the Financial Report Form CT for Wisconsin Municipalities and relevant supporting documentation is available for public inspection. In addition, this Financial Report is required by Section 73.10(2) of Wisconsin Statutes and is used in the shared revenue, local transportation aids, and payments for municipal service aid. The Report may be examined by the general public by appointment and will be available for inspection at the town's Annual Meeting of Electors on Tuesday, April 21, 2020.